

## HORIZON GROUP

### To the Candidate

We have reviewed the accompanying Campaign Financial Statement of the Jeffrey Davison Mayoral Campaign for the January 1 – July 31, 2025 period.

### Candidate's Responsibility for the Campaign Financial Statement

The Candidate is responsible for the preparation and fair presentation of the Campaign Financial Statement in accordance with Sections 147.3 and 147.4 of the Local Authorities Election Act, and for such internal control as the Candidate determines is necessary to enable the preparation of a Campaign Financial Statement that is free from material misstatement, whether due to fraud or error.

### Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying Campaign Financial Statement based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on the Campaign Financial Statement

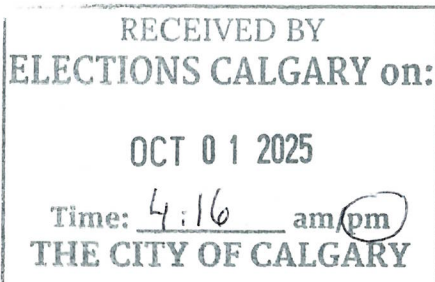
### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that Campaign Financial Statement does not present fairly, in all material respects, Campaign Revenue and Expenses of the Jeffrey Davison Mayoral Campaign for the January 1 – July 31, 2025 period in accordance with the requirements of Sections 147.3 and 147.4 of the Local Authorities Election Act.

Calgary, Alberta  
October 1, 2025



CHARTERED PROFESSIONAL ACCOUNTANTS



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